

PRASHANT INDIA LTD.

Regd. Office : Block no.456, N.H.No.8, PALSANA-394 315, Dist. Surat, State Gujarat

CIN : L15142GJ1983PLC006574


Ph: (02622) 325 227

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31-12-2018

Particulars	(Rs.In lakhs)					
	Quarter ended			Nine months ended		Year ended
	Unaudited 31.12.18	Unaudited 30.09.18	Unaudited 31.12.17	Unaudited 31.12.17	Unaudited 31.12.18	Audited 31.03.18
1. Total Income						
a. Net Sales/Income from operations	24.24	18.10	28.98	110.23	65.92	147.03
b. Other operating income	3.50	3.50	4.91	9.92	22.19	14.60
Total income from operations	27.74	21.60	33.89	120.15	88.11	161.63
2. Expense -						
a. Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	1.56
b. Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventory of FG,WIP & stock	0.00	0.00	0.00	0.00	0.00	0.00
d. Excise duty on sales	0.00	0.00	0.00	0.00	0.00	0.00
e. Employees benefit expense	12.45	10.49	13.53	42.59	34.73	53.30
f. Finance costs	0.03	0.05	0.02	0.06	0.15	0.16
g. Depreciation and amortisation	2.41	2.40	5.84	17.53	7.22	9.63
h. Other expenditure	4.78	24.23	24.54	85.86	58.27	105.65
Total expense	19.67	37.17	43.93	146.04	100.37	170.30
3. Profit/(Loss) from operations before exceptional items and tax (1-2)	8.07	(15.57)	(10.04)	(25.89)	(12.26)	(8.67)
4. Exceptional items	0.00	0.00	0.00	0.00	88.97	0.00
5. Profit/(Loss) before tax	8.07	(15.57)	(10.04)	(25.89)	76.71	(8.67)
6. Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7. Net Profit/(Loss) for the period after tax (9+_10)	8.07	(15.57)	(10.04)	(25.89)	76.71	(8.67)
8. Other comprehensive income						
Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
Income tax on above	0.00	0.00	0.00	0.00	0.00	0.00
9. Total comprehensive income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
10. Details of Equity share capital						
Paid up equity share capital	423.54	423.54	423.54	423.54	423.54	423.54
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
11. Reserves excluding revaluation reserves				(3788.85)	(3694.92)	(3771.63)
12. EPS (not annualised)						
a. Basic EPS	0.19	(0.37)	(0.24)	(0.61)	1.81	(0.20)
b. Diluted EPS	0.19	(0.37)	(0.24)	(0.61)	1.81	(0.20)

Place : Palsana
Date : 11.02.2019

For PRASHANT INDIA LTD.,


Managing Director

PRASHANT INDIA LTD.

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Reporting of Segmentwise Revenue, Results and Capital Employed alongwith the quarterly results

Particulars	(Rs. In lakhs)					
	Quarter ended			Nine months ended		Year ended
	Unaudited 31.12.18	Unaudited 30.09.18	Unaudited 31.12.17	Unaudited 31.12.17	Unaudited 31.12.18	Audited 31.03.18
1. Segment Revenue (net sale/ income from each segment should be disclosed under this head)						
a. Textile	7.80	12.81	26.35	88.89	47.95	119.25
b. Wind farm	8.23	8.79	7.54	31.26	28.45	42.38
c. Unallocated	11.71	0.00	0.00	0.00	11.71	0.00
Total	27.74	21.60	33.89	120.15	88.11	161.63
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales /Income from operations	27.74	21.60	33.89	120.15	88.11	161.63
2. Segment Results - (Profit / Loss before tax and interest from each segment)						
Textile	(90.52)	(9.48)	(6.17)	(20.42)	(14.70)	(1.26)
Windfam	(0.44)	0.83	2.74	14.56	6.97	13.98
Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	(90.96)	(8.65)	(3.43)	(5.86)	(7.73)	12.72
Less : (i) Interest	0.03	0.05	0.02	0.06	0.15	0.16
(ii) Other un-allocable expenditure net off	1.62	6.87	6.59	19.97	16.09	21.23
(iii) unallocable income	(100.68)	0.00	0.00	0.00	(100.68)	0.00
Total profit before tax	8.07	(15.57)	(10.04)	(25.89)	76.71	(8.67)
3. Capital Employed (Segment assets - Segment liabilities)						
Textile	(2012.89)	(2007.67)	(2017.35)	(2017.35)	(2012.89)	(1998.19)
Windfam	116.09	109.95	109.70	109.70	116.09	109.12
Unallocated	(1999.48)	(1889.48)	(1881.20)	(1881.20)	(1999.48)	(1882.56)

Notes

1) The above Unaudited Financial Results have been reviewed and recommended by the Audit committee and were approved and taken on record by the Board of Directors at its meeting held on 11.02.2019. The Statutory Auditors have carried out limited review of the same.

2) No provision for interest has been made in respect of borrowings from financial institutions, banks and strategic investors for the year ended on 31-03-2001 and thereafter since the respective loans are classified as NPA by the Institutions and Banks.

3) The company has unabsorbed depreciation and carried forward losses under Tax Laws, in absence of virtual certainty of sufficient future taxable income, net deferred tax assets has not been recognised by way of prudence in accordance with Accounting Standard (AS) 22 "Accounting for taxes on income" issued by the ICAI.

4) The figures for the corresponding quarter end that of previous year are regrouped/reclassified wherever necessary

5) The Figures for the quarters ended on 31st December, 2018 are the balancing figures between unaudited figures in respect of the nine months ended on 31st December, 2018 and the unaudited published year to date figures up to 30th September, 2018, being the end of the second quarter of the financial year which were subject to limited review.

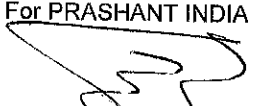
7) The standalone audited financial results of the company are available for investors at www.prashantindia.info and www.bseindia.com

8) Reconciliation between Ind AS and previous Indian GAAP for the Quarter ended on 31st Dec.' 2018 is as below

Particulars	(Rs. In lacs)
	For the quarter ended on 31st December, 2018
Net profit after tax published as per previous GAAP	76.71
Add / (Less) : Adjustment as per Ind AS (Change in profit on investment)	0.00
Total comprehensive income for period as per Indian AS (A+B)	76.71

Place : Palsana
Date : 11.02.2019

For PRASHANT INDIA LTD.,


Managing Director